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### PRESS RELEASE

## FOR IMMEDIATE RELEASE

Date: 23<sup>rd</sup> December 2010

# NORTH STAFFS BUSINESS PARK NOW OVER 85% LET!

North Staffs Business Park, Stoke on Trent is now over 85% let, following the recent letting of Unit 15. X-Cell Mobile Limited has moved into the 1,660 sq ft unit on a 3 year deal.

The 27,687 sq ft North Staffs Business Park forms part Northern Trust's £8.5 million investment at Chatterley Valley which also includes a state of the art serviced office facility, known as Genesis Centre.

Stephen Doherty of Daniel & Hulme, joint agents on the scheme commented on the letting "X-Cell Mobile Limited is a new mobile phone company, who chose to locate in the North Staffs Business Park because they were highly impressed with the location, high quality units, flexible tenancy agreements and not least the helpfulness and support of Northern Trust."

Following this latest letting North Staffs Business Park is now home to 11 companies, and there are only 3 units available from the 17. Remaining unit sizes range from 1,099 sq ft up to 1,660 sq ft.

Stephen Doherty continued "The popularity of North Staffs Business Park continues to go from strength to strength, and this is supported by yet another letting bringing the occupancy levels up to an impressive 85%. With the continued level of enquiries, we are highly confident that the estate will shortly be 100% let – a testament to Northern Trust, and its commitment to providing a high quality product, on flexible terms."

Northern Trust has worked in partnership with Stoke on Trent City Council, North Staffs Regeneration Partnership, and Advantage West Midlands (AWM) to bring this development to fruition. Part of AWM's total investment to the project includes £1.7 million gap funding towards the scheme.

North Staffs Business Park is strategically located on the junction of Chatterley Road and Reginald Mitchell Way at Chatterley Valley, on the northern fringe of Stoke-on-Trent. The business park is conveniently situated adjacent to the A500 dual carriageway providing easy direct access to junction 16 of the M6, which lies 5 miles west of the site,

and the City Centre 5 miles to the south. The local amenities of Tunstall are readily accessible being less than a mile from the business park whilst Kidsgrove is just over 2 miles away.

The industrial/workshop units are available 'To Let' by way of an 'easy in – easy out' flexible internal repairing tenancy agreement. For further information please visit the dedicated website www.northstaffsbusinesspark.co.uk

Joint agents for the scheme are Daniel & Hulme (01782 213344), Louis Taylor (01782 260222), and Whittle Jones, Midlands (0121 523 2929).

## - End -

*Notes to Editors:* Press Enquiries to Rosalyn Booth/Jonathan Livesey, Northern Trust, 01257 238555.

#### **Northern Trust Co Ltd**

Northern Trust was established in 1962 and is now one of the UK's largest and most successful privately owned property investment, development and land regeneration companies.

Northern Trust's existing property portfolio is in excess of 8 million sq ft of industrial/trade and office parks and has more than 5,000 acres of land under ownership/management throughout the UK. Over 2 million sq ft has now been developed in over 40 locations, and Northern Trust continues to expand through all three areas of its property business.

Northern Trust has extensive experience of working with the public sector, with a large proportion of the portfolio originally acquired from the Regional Development Agencies. In addition, new regeneration/development partnerships have been entered into with various public bodies, to provide regeneration initiatives across the UK and employment premises for both Small and Medium Enterprises and larger occupiers.

Northern Trust has substantial funds available for new investment, development, and regeneration initiatives throughout the UK. For further information on Northern Trust please visit our website at www.northerntrust.co.uk



www.advantagewm.co.uk

European Regional Development Fund